

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 2/28/2002

	As of <u>2-28-02</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 30,399,020	\$ 31,275,122
INTERNATIONAL EQUITIES	3,345,104	3,110,344
DOMESTIC FIXED INCOME	29,274,721	27,657,400
INVESTED CASH (NOTE 1)	<u>456,794</u>	<u>91,067</u>
TOTAL INVESTMENTS	63,475,639	62,133,933
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	54,267
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 63,475,639</u>	<u>\$ 62,188,200</u>
LIABILITIES:		
ACCOUNTS PAYABLE	140,636	122,903
DUE TO OTHER AGENCIES (NOTE 3)	<u>984</u>	<u>2,327</u>
TOTAL LIABILITIES	141,620	125,230
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	62,062,970	60,815,829
CASH IN DURING YEAR (NOTE 4)	4,060,000	4,313,000
CASH OUT DURING YEAR (NOTE 5)	733,000	1,027,000
NET INCREASE (DECREASE)	<u>(2,055,951)</u>	<u>(2,038,859)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>63,334,019</u>	<u>62,062,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 63,475,639</u>	<u>\$ 62,188,200</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2002

	Month Ended <u>2-28-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 175,263	\$ 1,458,967
SECURITIES LENDING INCOME	9,838	119,954
	<u>185,101</u>	<u>1,578,921</u>
 GAIN ON SALE OF INVESTMENTS	 848,923	 7,114,160
LOSS ON SALE OF INVESTMENTS	<u>1,265,394</u>	<u>8,973,328</u>
 NET GAINS (LOSSES) INVESTMENTS	 (416,471)	 (1,859,168)
 INVESTMENT EXPENSES	 38,217	 124,758
SECURITIES LENDING EXPENSES	<u>8,465</u>	<u>107,481</u>
 NET INVESTMENT INCOME	 (278,052)	 (512,486)
 NET APPREC (DEPREC) MARKET VALUE	 (514,894)	 (1,544,529)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(50)</u>	<u>1,064</u>
 TOTAL INVESTMENT INCOME	 <u>(792,996)</u>	 <u>(2,055,951)</u>
 NET INCREASE (DECREASE)	 <u>\$ (792,996)</u>	 <u>\$ (2,055,951)</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**February 28, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.